

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

SB 413 - HB 836

April 13, 2021

SUMMARY OF ORIGINAL BILL: Changes, from March 1 of each year to February 1 of each year, the date by which the Executive Director of the Alcoholic Beverage Commission (ABC) shall annually file with the State and Local Government Committee of the Senate and the State Government Committee of the House of Representatives a report detailing each rule promulgated during the previous year, along with any rationale for promulgating the rule.

FISCAL IMPACT OF ORIGINAL BILL:

NOT SIGNIFICANT

SUMMARY OF AMENDMENT (007044): Deletes all language after the enacting clause. Increases, from two to three, the number of retail alcohol licenses one entity may hold at a time. Further increases to a total of five alcohol retail licenses one entity may hold beginning on July 1, 2024.

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Unchanged from the original fiscal note.

Assumptions for the bill as amended:

- It is estimated that increasing the per entity license cap would not result in any new licensees statewide due to transfers of ownership, rather than creation of new retail locations.
- The degree to which license transfers increase from this proposed legislation is unknown, but is reasonably estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

/aw